

2026 FISCAL REPORT

(1-1-26 thru 9-25-26)

INCOME

Beginning Balance	23,081.17
Annual Dues	12,110.00
Late Fees	65.00
Returned check fees	50.00
Lot #1	354.00

TOTAL INCOME

\$35,660.17

EXPENDITURES

State Farm	1,475.00
Residents Dues Overpayment	30.00
Transfers to Savings Reserve	3,900.00
Walmart (low level light bulbs)	23.44
Lucas County Treasurer (taxes)	61.78
Snow Plowing	1,750
Michael's	18.07
UPS Store	18.31
Ohio Secretary of State	75.00
Toledo Edison	1,156.64
USPS stamp/PO Box	219.14
Checks in the Mail	34.45
Gross Electric (new bollards Bluffs Road)	2,450.00
Barriger Electric (installed new bollards Bluffs Road)	2,000.00

Microsoft Office	107.74
FedEx	103.85
TruGreen	608.81
Stop Sign Flood Light	38.31
Lawn Service	795.00
Stevens Disposal (2 roll-offs)	800.00
Summit Fire (yearly hydrants inspection)	297.00
Sylvania Muni Court (case filing)	75.00
Lucas County Recorder (lien updated)	43.80
Savory	1,219.73
Bloom Landscape	2,427.61
Webador (website)	123.36
TOTAL EXPENDITURES	\$19,852.04

Total Income	35,660.17
minus	
Total Expenditures	19,852.04
equals	
Check Register Balance	15,808.13

Statement Balance 9-25-26	16,060.93
minus	
Outstanding Check #3045	***172.00
Outstanding Check #3044	***80.80
Balance	15,808.13

SAVINGS RESERVE

Certificate of Deposit (opened with \$17,000 on 3-6-2026)

Certificate of Deposit Balance 9-25-26

\$17,332.19

Business Savings Account

\$1,145.54

TOTAL SAVINGS RESERVE

\$18,477.73

The goal in 2027 and forward is to put half (\$250) of the \$500 Annual Dues into the Savings Reserve Account & then open another Certificate of Deposit with those monies. With most of the banks, to get the best Certificate of Deposit rate it has to be "new money". The Board will try to get the best rate possible so we can continue to build our Savings Reserve Account and allow our money to work for us.

\$500 Annual Dues x 59 residents = \$29,500.00 / 2 = \$14,750.00

If everyone pays...\$14,750.00 goes into our Operating Account

\$14,750.00 goes into our Savings Reserve Account which will then go into a Certificate of Deposit to earn a much better interest rate.

Ohio enacted Savings Reserve Requirements July 20, 2004, and we are just getting started. We're 21 years behind!!!

Account Overview

Account

Business Green... *4156



Available Balance: ⓘ \$16,060.93

🔒 Paperless Settings: ^

Statements: [Enrolled](#)

Account Overview

Account

Business Savin... *1984



Available Balance: ⓘ \$1,145.54

🔒 Paperless Settings: ^

Statements: [Enroll](#)